



FOR IMMEDIATE RELEASE

**APOLLO ENTERPRISE SOLUTIONS, INC. LAUNCHES TRUECONNECT, THE FIRST SYSTEM THAT CAN INTERCONNECT THIRD PARTY SYSTEMS OF RECORD WITH LEGACY DEBT COLLECTION SYSTEMS**

Long Beach, CA, October 24, 2011 – Apollo Enterprise Solutions, Inc. (“Apollo”) has launched TRUEConnect, the first system that can interconnect systems of record such as CGI CACS, Experian Tallyman, and FICO Debt Manager, with legacy debt collections systems.

TRUEConnect is a new, cost-effective solution that is less expensive and faster to launch than other existing legacy system replacement solutions. TRUEConnect is powered by Apollo’s patented intelligent decisioning engine. The unique functionalities delivered by TRUEConnect include, amongst other functions: (a) providing third-party and in-house software applications quick batch and real-time access to legacy in-house debt collection systems; (b) capturing complex multivariate business rules for debt collection, customer service, and e-commerce; and, (c) distributing the business rules to multiple departments and outside collection agencies in multiple countries from a single command and control center.

“Our major banking clients have been challenging us to devise fast, flexible and secure interconnections between replacement third party systems of record and their legacy in-house debt collection systems. TRUEConnect is the first product that meets this challenge, thus solidifying our position as the leading technology innovator in the debt collections industry”, stated Joseph S. Konowiecki, Apollo’s Chairman and Chief Executive Officer. Konowiecki continued “We are proud to offer to the financial community the first system interconnecting multiple debt collection systems and modules, while providing a central command and control cockpit for business rules that can be shared across multiple departments in multiple countries”.

**About Apollo Enterprise Solutions, Inc.**

Apollo Enterprise Solutions, Inc. (“Apollo”), with offices in Los Angeles, New York, London and Sydney, is home of the patented TRUE system. The TRUE system enables consumers to obtain banking and other financial services on a convenient self-serve basis via their preferred communication channels including web, mobile, and IVR. For credit issuers the TRUE system interconnects multiple debt collection systems and modules, while providing a central command and control business rules cockpit that can be shared across multiple departments in multiple countries. The TRUE system increases collections and recoveries; minimizes charge-offs; activates business rules rapidly and with great accuracy; enhances the customer experience; increases revenues; and reduces operating costs, account attrition rates, and roll rates. The TRUE system modules are highly secure, hosted Software-as-a-Service applications that integrate into IBM, Microsoft and other computing environments, and into a wide range of collections systems including those offered by CGI CACS, Experian Tallyman, and FICO Debt Manager. (CACS, Tallyman and Debt Manager are registered trademarks of their respective owners.)

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